

**Profit & Loss Statement**

October 2016 To September 2017

Email: gwpaul@xtra.co.nz

Income		
Subscriptions	\$1,790.00	
Club & Winter Champs	\$120.00	
AGM & Xmas Dinner	\$880.00	
Sales - R/C Equipment	\$1,189.00	
Sales - Fubata 2HR Controllers	\$2,335.00	
Other Income	\$305.00	
<b>Total Income</b>		<b>\$6,619.00</b>
Cost Of Sales		
AGM & Xmas Dinner Costs	\$1,470.58	
Fish & Chip Evenings	\$112.00	
Cost of Sales - R/C Equipment	\$718.49	
Cost of Sales - Futaba - 2HR	\$1,775.81	
<b>Total Cost Of Sales</b>		<b>\$4,076.88</b>
<b>Gross Profit</b>		<b>\$2,542.12</b>
Expenses		
General Expenses		
Website Costs	\$66.24	
General Expenses	\$139.98	
Trophys, Engraving & Prizes	\$470.00	
General Repairs & Maintenance	\$180.00	
Marker - Secure Cabinet	\$1,186.08	
EOA - \$5 Subsidy	\$70.00	
<b>Total General Expenses</b>	<b>\$2,112.30</b>	
<b>Total Expenses</b>		<b>\$2,112.30</b>
<b>Operating Profit</b>		<b>\$429.82</b>
Other Income		
Interest Income	\$20.50	
<b>Total Other Income</b>		<b>\$20.50</b>
<b>Total Other Expenses</b>		<b>\$0.00</b>
<b>Net Profit/(Loss)</b>		<b>\$450.32</b>

## Balance Sheet

As of September 2017

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Assets		
Current Assets		
Bank Accounts		
BNZ Cheque Account	\$709.88	
BNZ Interest Bearing	\$3,063.11	
Total Bank Accounts	\$3,772.99	
Other Current Assets		
Inventory	\$1,195.00	
Deposit - Lidgard House	\$350.00	
Total Other Current Assets	\$1,545.00	
Total Current Assets	\$5,317.99	
Total Assets		\$5,317.99
Liabilities		
Net Assets		
		\$5,317.99
Equity		
Retained Earnings	\$4,867.67	
Current Year's Surplus	\$450.32	
Total Equity		\$5,317.99